

# **INDEX RULE BOOK**

**Euronext Core Europe 100 ESG EW**

Version 23-01

Effective from 6 June 2023

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## 1. GENERAL

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This document is applicable to the Euronext Core Europe 100 ESG EW ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Euronext Core Europe 100 ESG EW is designed to reflect the price level trends in the trading of shares listed in France, Netherlands, Belgium, Luxembourg and Germany.

Euronext Paris is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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### VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
21-01	15-12-2021	restyled version in view of newly published Calculation and Corporate Actions rulebooks	
22-01	08-09-2022	Addition of Review Weighting Date	EIA 2022-318
23-01	06-06-2023	Correction on Review Announcement Date	

## 2. INDEX REVIEWS

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### 2.1 REVIEW FREQUENCY AND RELEVANT DATES

<b>Review frequency:</b>	Quarterly
<b>Review Effective Date:</b>	After the market close of the third Friday of March, June, September and December.
<b>Review Cut-Off Date:</b>	After the market close of the penultimate Friday of February, May, August and November.
<b>Review Announcement Date:</b>	At least five trading days before the Review Effective Date.
<b>Review Weighting Date:</b>	Three trading days before the Review Effective Date.
<b>Review Weighting Announcement Date:</b>	Two trading days before the Review Effective Date.

### 2.2 REVIEW SELECTION

#### Step 1: Index Universe

##### Index Universe definition

The Index Universe consists of all the companies having their Main Listing on the main markets of France, Prime Standard segment of Germany, The Netherlands, Belgium and Luxembourg.

#### Step 2: Eligibility screening at reviews

Eligible are the 200 most liquid stocks in terms of 12 month ADTV.

#### Step 3: Selection Ranking

Eligible Companies are ranked on Moody's ESG Solutions ESG score. In case of an equal score the company with the highest free float market capitalization will rank higher.

The Euronext ESG Providers Methodologies document gives a detailed background on various scoring methodologies.

#### Step 4: Selection of constituents at the reviews

The 100 highest ranking companies will be selected in the index.

## **2.3 PERIODICAL WEIGHTING UPDATE**

### **Weighting method**

The index is Non-Market Capitalisation weighted, based on Equal Weight

The Weighting Factors are explained in the following paragraphs.

### **Number of shares**

The Number of Shares will be calculated such that each Company will have an equal weight in the Index. The Number of Shares will be rounded to the nearest whole number.

The Number Of Shares are determined based on the closing prices of the Companies to be included in the Index on the Review Weighting Date.

### **Free Float factor**

The Free Float Factor is not applied for this Index Family.

### **Capping Factor**

The Capping Factor is not applied for this Index Family.

### 3. REFERENCES

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#### 3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom- berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext® Core Europe 100 ESG EW	NL0013110224	CEE1P	CORESG1P	.CEE1P	30/12/2005	1000	24/10/2018	Price
Euronext® Core Europe 100 ESG EW NR	NL0013110232	CEE1N	CORESG1N	.CEE1N	30/12/2005	1000	24/10/2018	Net Return
Euronext® Core Europe 100 ESG EW GR	NL0013110240	CEE1G	CORESG1G	.CEEG	30/12/2005	1000	24/10/2018	Gross Return
Euronext® Core Europe 100 ESG EW Decrement 5% NR	NL0013110257	CESG1	CORESG1	.CESG1	30/12/2005	1000	24/10/2018	Decrement Return 5% on NR

#### 3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

#### 3.3 PUBLICATION

The opening level is calculated using the last known prices of traded constituents or in the case of constituents that have non-traded, halted or suspended status, the previous day reference prices or estimated prices (for IPOs, buyouts and swap offers).

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when the specific main markets as well as the Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

## 4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	<b>Euronext Core Europe 100 ESG EW</b>
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	<p>ESG score</p> <p>The companies that form the index universe will be ranked on their ESG score (as determined by V.E). In case of an equal score the company with the highest free float market capitalization will rank higher. The 100 highest ranking companies will be selected in the index.</p>
b) List of social factors considered:	Please refer to a)
c) List of governance factors considered:	Please refer to a)
Item 6. Data and standards used.	
<p>a) Data input.</p> <p>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</p> <p>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</p>	<p>Moody's ESG Solutions provides :</p> <ul style="list-style-type: none"> <li>• ESG scores</li> </ul> <p>The ESG score is based on a 2-step approach:</p> <p>Step 1:</p> <p>Moody's ESG Solutions assesses and rates the performances of companies according the Equitics® methodology based on 38 criteria, divided in to six key areas of corporate environmental, social and governance responsibility</p> <p>Step2 – Overall score</p> <p>Each issuer is assigned an overall score out of 100 ( the higher the better) which is a weighted and consolidated score of all sustainability factors in a given sector.</p>
<p>b) Verification of data and guaranteeing the quality of those data.</p> <p>Describe how data are verified and how the quality of those data is ensured.</p>	<p>Moody's ESG Solutions represents and warrants that to the best of its knowledge the Methodology is robust and reliable, rigorous and capable of validating and verifying including, but not limited to, the following:</p> <ul style="list-style-type: none"> <li>• shall promptly correct any errors made in its computations of the Data and inform Euronext thereof, immediately.</li> <li>• periodically review the Methodology</li> <li>• has clear written rules identifying how and when discretion may be exercised when deviating from the methodology</li> <li>• will inform Euronext prior to making any material change to the Methodology and will provide Euronext with the rationale for such change.</li> </ul>



c) Reference standards

*Describe the international standards used in the benchmark methodology.*

Moody's ESG Solutions : the methodology behind ESG performance indicators and the assessment of controversies severity is based on the following international standards :

- Global Reporting Initiative (GRI)
- OECD Guidelines for Multinational Enterprises, and sectorial guidance
- G20/OECD recommendations on Corporate governance
- UN Conventions and recommendations,
- UN Global Compact Principles
- UN Sustainable Development Goals
- ILO Conventions , including the core ones, and recommendations
- TFCD recommendations
- Paris Agreement (UNFCCC)

**Information updated on:**

April 2021